



Client Relationship Summary

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Kenneth Jerome & Co., (“The Firm”) Inc. is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer. The Firm processes transactions on a fully disclosed basis through Axos Clearing LLC. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. This Client Relationship Summary provides details about our brokerage services, fees, and other important information.

Free and simple tools are available for investors to research firms and financial professionals at www.Investor.gov/CRS. Here, you can also find educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Kenneth Jerome & Co. offers brokerage services to retail investors primarily on an agency basis.. We buy and sell securities for individuals, businesses, trust, estates, and other entities based on their individual needs, preferences and tolerance for risk. The Firm offers individual and joint tenant investment accounts, retirement accounts (IRAs, SEP, Roth IRA, Rollover, Simple & Coverdell) margin and option accounts. We offer advice to our customers and/or monitor accounts on request.

- The Firm will assist our customers in monitoring their accounts on request. We encourage customers to take responsibility for their investments and learn as much as possible about their accounts.
- The Firm does not have discretionary accounts. Our investors make the ultimate decisions concerning their investments.
- Kenneth Jerome does not have proprietary products, nor do we inventory securities. All recommendations are for publicly traded securities available in the open markets and are based on the individual needs and/or preferences of the customer.
- Kenneth Jerome will open an account for any legitimate person or entity regardless of the amount of money to be invested. There are no account opening or account maintenance fees. A customer will always be advised of the value vs. the cost of what they are trying to accomplish in opening a new account or making an investment in an existing account.

Conversation Starters. Ask your financial professional these questions to learn more:

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

Kenneth Jerome & Co. is a full-service broker-dealer. We offer most of the products and services you would expect to find, i.e. Automatic cash transfer, checking and debit card services foreign and domestic wire transfers, etc. Our mission is and has always been the very best interests of our customers. If we can't help you we will find someone who can.

What fees will I pay?

Fees, in the form of commissions, mark-ups or mark-downs or sales charges are charged for all security transactions. Our maximum commission is 2% of proceeds for most transaction types. There are costs to Kenneth Jerome for all investment transactions. Minimum fees for small transactions cover those costs. The minimum fees are \$50 for equity and for option transactions. Fees for active investors are often discounted from 2% of proceeds. Fees for mutual funds are set by the issuer as approved by industry regulators. All mutual

Conversation Starter –

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

fund fees are fully disclosed in the mutual fund prospectus given to investors at the time of purchase.

Our Clearing House, Axos Clearing LLC charges fees for some of their services to Kenneth Jerome customers. There is a postage & handling fee of \$5 per transaction charged to every customer and an annual IRA Custodial Fee, currently \$40 per IRA Account. Fees for other services, if applicable, will be fully disclosed at the time requested.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Kenneth Jerome & Co. and our representatives make money by splitting the transaction commissions you pay between your Registered Representative (Broker) and the Firm. The size and frequency of your transactions increases the amount of money we make. There is a conflict of interests that exists as a result. The Firm also shares in fees you pay for services provided by the Clearing House.

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money can create some conflicts with your interests. Here are some examples to help you understand what this means.

If we recommend an investment transaction and you agree, both Kenneth Jerome & Co and your registered representative make money on that transaction. Every investment recommendation made to you that results in a transaction results in additional compensation for both your representative and Kenneth Jerome & Co. Because there is a conflict of interest It is important that you are clearly aware of the reason for the recommendations, the costs of executing them and how the transaction is meant to help you achieve your investment objectives..

Conversation Starter –

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Kenneth Jerome's registered representatives (brokers) are compensated monthly only on a commission basis. They make money by buying and selling securities for retail customers. Their compensation percentage is calculated on a sliding schedule based on the total commissions charged to their customers. As their commission total increases the percentage increases. This gives rise to conflicts of interest.

Do you or your financial professionals have legal or disciplinary history?

-Yes

You can visit www.investor.gov/CRS for a free and simple search tool to research our firm and financial professionals.

Conversation Starter –

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

For additional information about Kenneth Jerome & Co. or to request a copy of this relationship summary please visit our website: www.kennethjerome.com. You may also call us at 973-966-6669 to request up to date information.

Conversation Starter –

- **Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**